**TCS DECLARATION U/S 206C(1G) OF INCOME TAX ACT, 1961**

**Date:**

That we, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ with PAN No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **(“Travel Agent”)** have purchased **Travel Products** from TBO Tek Limited (“TBO”) to be sold to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ having PAN(s) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**“End Customer”**).

That we declare the following: *(****tick option 1 or Option******2***)

**[ ] Option 1 – Sold as part of Overseas Tour Programme Package**

1. That Travel Products is purchased for selling to End Customers as part of Overseas Tour Programme Package as defined in Explanation to section 206C(1G) and that the Travel Agent has collected appropriate tax in relation to these Travel Products in accordance with section 206C(1G)(b) of the Income-tax Act, 1961.
2. Travel Agent hereby also undertakes to deposit the collected tax amount in relation to Travel Products mentioned in (i) above with the government within prescribed timelines.
3. That since tax has been collected from the End Customers under section 206C(1G)(b) of the Income-tax Act, 1961 the Authorised Dealer need not collect tax under section 206C(1G)(a) of the Income-tax Act, 1961 in relation to remittance for these Travel Products.

**[ ] Option 2 – Sold on a standalone basis (tick option a or b in point no ii)**

1. That the Travel Products are intended to be sold to the End Customers on a standalone basis.
2. That the Travel Agent has taken an undertaking from the end customer stating that:

**a.** The foreign remittance made by the End Customer for the financial year 2023-24(including value of remittance intended to be made for these Travel Products) under the Liberalised Remittance Scheme of Reserve Bank of India does not exceed INR 7 lakhs and accordingly, the remittance for these Travel Products will not be subject to tax collection as per section 206C(1G)(a) of the Income-tax Act, 1961; or

**b.** The foreign remittance made by the End Customer for the financial year 2023- (including value of remittance intended to be made for these Travel Products) under the Liberalised Remittance Scheme of Reserve Bank of India exceeds INR 7 lakhs and accordingly, the Authorised Dealer will be required to collect tax in relation to the remittance for these Travel Products at the rate of 20% as per section 206C(1G)(a) of the Income-tax Act, 1961.

That I further undertake that without prejudice to any other remedies that TBO may have in law, Travel Agent hereby agrees at all times, to defend, hold harmless and indemnify TBO, its directors and employees from and against all claims, liabilities, expenses, proceedings, costs and losses that may be suffered or incurred by TBO, which may arise out of or in connection with any incorrect information furnished by us or the End Customers in the declarations.

For, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(Name of Travel Agent)

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Sign & Stamp

Name of signatory:

Designation: